

19.—Life Insurance in Canada of Fraternal Benefit Societies Reporting to the Dominion Insurance Department, 1938-42—continued

Item	1938	1939	1940	1941	1942
	\$	\$	\$	\$	\$
CANADIAN SOCIETIES—concluded					
Assets¹					
Real estate.....	11,328,650	10,599,975	10,330,162	9,485,650	7,893,944
Loans on real estate.....	11,742,512	10,751,459	9,961,643	9,392,279	9,006,335
Policy loans.....	8,535,744	8,050,651	7,796,542	7,523,207	7,057,845
Bonds, debentures and stocks.....	49,548,912	51,238,379	53,179,342	54,992,545	58,223,335
Cash on hand and in banks.....	1,042,243	1,537,897	1,083,847	1,661,843	1,404,083
Interest and rent due and accrued.....	669,913	640,449	672,506	680,457	717,131
Dues from members.....	309,561	282,997	293,384	265,348	297,084
Other assets.....	1,068,204	887,000	820,262	792,745	1,254,759
Totals, Assets².....	84,245,739	83,988,807	84,137,688	84,794,134	85,854,516
Liabilities¹					
Outstanding claims.....	329,959	360,183	348,916	424,007	493,042
Reserves.....	68,242,149	68,150,028	67,283,615	67,924,128	69,142,806
Other liabilities.....	4,523,400	5,301,752	5,588,964	5,966,210	6,723,380
Totals, Liabilities.....	73,095,508	73,811,963	73,221,495	74,314,345	76,359,228
Income¹					
Assessments (for benefits).....	3,892,824	3,970,824	3,935,257	3,764,090	3,637,646
Fees and dues (for expenses).....	1,397,527	1,227,507	1,133,480	1,276,895	1,664,938
Interest and rents.....	3,810,516	3,590,229	3,594,272	3,664,131	3,792,399
Other receipts.....	141,142	256,482	144,423	233,002	287,360
Totals, Income.....	9,242,009	9,045,042	8,807,432	8,938,118	9,382,343
Expenditures¹					
Paid to members.....	6,229,003	6,655,686	6,438,030	6,215,496	5,875,680
General expenses.....	1,563,248	1,396,664	1,305,867	1,482,904	1,618,881
Other expenditures.....	48,111	60,761	215,167	166,279	364,505
Totals, Expenditures.....	7,840,362	8,113,111	7,959,064	7,864,679	7,859,066
Excess of income over expenditure.....	1,401,647	931,931	848,368	1,073,439	1,523,277
FOREIGN SOCIETIES					
	No.	No.	No.	No.	No.
Net certificates effected.....	6,581	6,820	6,304	7,515	9,312
Net certificates become claims.....	1,071	980	978	951	979
	\$	\$	\$	\$	\$
Net amounts paid by members.....	1,483,104	1,548,044	1,578,733	1,634,133	1,747,513
Net amounts of certificates effected.....	6,567,445	6,939,130	6,190,576	7,507,903	9,637,127
Net amounts in force.....	66,892,644	68,412,566	68,754,109	71,532,881	77,491,088
Net amounts of certificates become claims.....	1,124,021	1,064,344	1,043,773	1,030,080	1,019,188
Net benefits paid.....	1,270,704	1,398,150	1,428,615	1,313,324	1,336,208
Net outstanding claims.....	119,480	121,780	144,117	199,013	192,372
Amounts Terminated by—					
Death.....	958,825	898,890	926,436	951,612	920,570
Surrender, expiry, lapse, etc.....	5,395,821	5,828,457	5,957,743	4,800,964	4,514,007
Totals, Terminated.....	6,354,646	6,727,347	6,884,179	5,752,576	5,434,577

¹ Whole business. ² Book values. The market (or authorized) values of these assets were \$82,797,534 in 1938, \$82,305,985 in 1939, \$82,528,753 in 1940, \$83,563,328 in 1941 and \$85,137,561 in 1942.